

Amended Annual Budget

School District No. 22 (Vernon)

June 30, 2021

School District No. 22 (Vernon)

June 30, 2021

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$115,924,830 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE _____ DAY OF _____, 2021;

READ A SECOND TIME THE _____ DAY OF _____, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2021;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the _____ DAY OF _____, 2021.

Secretary Treasurer

School District No. 22 (Vernon)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,575.500	8,616.500
Adult	9.125	10.125
Other	15.375	21.375
Total Ministry Operating Grant Funded FTE's	8,600.000	8,648.000
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	98,566,207	92,772,943
Other	317,864	317,864
Tuition	1,562,175	5,278,828
Other Revenue	4,171,954	5,097,897
Rentals and Leases	6,000	50,000
Investment Income	273,600	345,000
Amortization of Deferred Capital Revenue	4,241,007	4,052,769
Total Revenue	109,138,807	107,915,301
Expenses		
Instruction	88,929,817	87,137,484
District Administration	3,459,786	3,259,250
Operations and Maintenance	16,735,891	15,373,328
Transportation and Housing	3,012,990	2,686,685
Total Expense	112,138,484	108,456,747
Net Revenue (Expense)	(2,999,677)	(541,446)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,294,606	2,905,864
Budgeted Surplus (Deficit), for the year	294,929	2,364,418
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)	(62,400)	420,000
Capital Fund Surplus (Deficit)	357,329	1,944,418
Budgeted Surplus (Deficit), for the year	294,929	2,364,418

School District No. 22 (Vernon)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	91,324,025	91,107,664
Operating - Tangible Capital Assets Purchased	456,391	407,727
Special Purpose Funds - Total Expense	14,648,267	11,926,255
Special Purpose Funds - Tangible Capital Assets Purchased	663,123	333,750
Capital Fund - Total Expense	6,166,192	5,422,828
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,666,832	3,871,734
Total Budget Bylaw Amount	115,924,830	113,069,958

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,999,677)</u>	<u>(541,446)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,119,514)	(741,477)
From Local Capital	(2,666,832)	(3,871,734)
From Deferred Capital Revenue	(10,356,426)	(3,581,430)
Total Acquisition of Tangible Capital Assets	<u>(14,142,772)</u>	<u>(8,194,641)</u>
Amortization of Tangible Capital Assets	<u>6,166,192</u>	5,422,828
Total Effect of change in Tangible Capital Assets	<u>(7,976,580)</u>	<u>(2,771,813)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(10,976,257)</u></u>	<u><u>(3,313,259)</u></u>

School District No. 22 (Vernon)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,176,022	441,563	31,334,769	36,952,354
Changes for the year				
Net Revenue (Expense) for the year	(1,705,215)	630,723	(1,925,185)	(2,999,677)
Interfund Transfers				
Tangible Capital Assets Purchased	(456,391)	(663,123)	1,119,514	-
Local Capital	(1,163,000)		1,163,000	-
Other	30,000	(30,000)		-
Net Changes for the year	(3,294,606)	(62,400)	357,329	(2,999,677)
Budgeted Accumulated Surplus (Deficit), end of year	1,881,416	379,163	31,692,098	33,952,677

School District No. 22 (Vernon)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	86,328,088	83,992,938
Other	317,864	317,864
Tuition	1,562,175	5,278,828
Other Revenue	1,154,683	1,182,897
Rentals and Leases	6,000	50,000
Investment Income	250,000	250,000
Total Revenue	89,618,810	91,072,527
Expenses		
Instruction	76,305,104	76,272,513
District Administration	3,447,616	3,233,250
Operations and Maintenance	9,548,166	9,530,420
Transportation and Housing	2,023,139	2,071,481
Total Expense	91,324,025	91,107,664
Net Revenue (Expense)	(1,705,215)	(35,137)
Budgeted Prior Year Surplus Appropriation	3,294,606	2,905,864
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(456,391)	(407,727)
Local Capital	(1,163,000)	(2,493,000)
Other	30,000	30,000
Total Net Transfers	(1,589,391)	(2,870,727)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	84,320,696	83,423,678
ISC/LEA Recovery	(970,380)	(998,994)
Other Ministry of Education Grants		
Pay Equity	85,865	85,865
Funding for Graduated Adults	9,691	9,691
Transportation Supplement	361,094	361,094
Carbon Tax Grant		50,000
Employer Health Tax Grant		648,766
Teachers' Labour Settlement Funding	2,328,158	-
Early Career Mentorship Funding	180,000	-
FSA and Monitored Marking	12,964	12,964
Other Grants	-	4,000
Support Staff Wage Increase Grant	-	330,000
Special Needs Enrolment Growth	-	65,874
Total Provincial Grants - Ministry of Education	86,328,088	83,992,938
Provincial Grants - Other	317,864	317,864
Tuition		
International and Out of Province Students	1,562,175	5,278,828
Total Tuition	1,562,175	5,278,828
Other Revenues		
Funding from First Nations	970,380	998,994
Miscellaneous		
Transportation fees	160,000	150,000
Artists in Education (ArtStarts)	-	9,600
Miscellaneous	23,303	23,303
Other Grants	1,000	1,000
Total Other Revenue	1,154,683	1,182,897
Rentals and Leases	6,000	50,000
Investment Income	250,000	250,000
Total Operating Revenue	89,618,810	91,072,527

School District No. 22 (Vernon)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
Salaries		
Teachers	40,975,521	39,575,216
Principals and Vice Principals	5,154,283	4,894,992
Educational Assistants	5,130,986	5,226,229
Support Staff	7,955,798	7,824,605
Other Professionals	2,192,815	2,128,598
Substitutes	3,259,981	3,204,971
Total Salaries	64,669,384	62,854,611
Employee Benefits	16,252,664	15,955,404
Total Salaries and Benefits	80,922,048	78,810,015
Services and Supplies		
Services	3,641,967	5,335,469
Student Transportation	6,500	8,815
Professional Development and Travel	660,718	782,571
Rentals and Leases	85,650	122,675
Dues and Fees	92,939	86,439
Insurance	318,607	488,647
Supplies	3,543,671	3,437,995
Utilities	2,051,925	2,035,038
Total Services and Supplies	10,401,977	12,297,649
Total Operating Expense	91,324,025	91,107,664

School District No. 22 (Vernon)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	32,088,381	1,224,888	-	462,473	-	2,711,018	36,486,760
1.03 Career Programs	432,347	136,841	-	33,534	22,800	3,000	628,522
1.07 Library Services	751,056	68,264	-	272,897	-	17,942	1,110,159
1.08 Counselling	1,577,475	-	-	-	-	17,542	1,595,017
1.10 Special Education	5,304,654	212,244	4,413,873	67,272	195,906	289,585	10,483,534
1.30 English Language Learning	336,226	-	-	-	-	-	336,226
1.31 Indigenous Education	361,348	-	717,113	38,802	195,971	41,000	1,354,234
1.41 School Administration	-	3,353,077	-	1,435,143	-	32,250	4,820,470
1.60 Summer School	24,000	-	-	-	-	-	24,000
1.62 International and Out of Province Students	100,034	136,841	-	56,495	51,800	-	345,170
Total Function 1	40,975,521	5,132,155	5,130,986	2,366,616	466,477	3,112,337	57,184,092
4 District Administration							
4.11 Educational Administration	-	22,128	-	126,922	673,664	16,705	839,419
4.40 School District Governance	-	-	-	-	133,054	-	133,054
4.41 Business Administration	-	-	-	530,112	523,516	3,200	1,056,828
Total Function 4	-	22,128	-	657,034	1,330,234	19,905	2,029,301
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	92,605	286,194	1,551	380,350
5.50 Maintenance Operations	-	-	-	3,637,511	-	76,284	3,713,795
5.52 Maintenance of Grounds	-	-	-	145,613	-	3,104	148,717
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	3,875,729	286,194	80,939	4,242,862
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	61,825	109,910	1,800	173,535
7.70 Student Transportation	-	-	-	994,594	-	45,000	1,039,594
Total Function 7	-	-	-	1,056,419	109,910	46,800	1,213,129
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	40,975,521	5,154,283	5,130,986	7,955,798	2,192,815	3,259,981	64,669,384

School District No. 22 (Vernon)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	36,486,760	8,510,028	44,996,788	1,592,250	46,589,038	44,156,435
1.03 Career Programs	628,522	149,798	778,320	198,280	976,600	900,854
1.07 Library Services	1,110,159	318,710	1,428,869	80,660	1,509,529	1,385,518
1.08 Counselling	1,595,017	388,474	1,983,491	10,841	1,994,332	1,920,003
1.10 Special Education	10,483,534	3,104,785	13,588,319	701,332	14,289,651	14,091,065
1.30 English Language Learning	336,226	81,904	418,130	-	418,130	366,020
1.31 Indigenous Education	1,354,234	386,816	1,741,050	709,673	2,450,723	2,002,440
1.41 School Administration	4,820,470	1,225,733	6,046,203	429,628	6,475,831	6,143,350
1.60 Summer School	24,000	4,500	28,500	2,000	30,500	30,500
1.62 International and Out of Province Students	345,170	81,465	426,635	1,144,135	1,570,770	5,276,328
Total Function 1	57,184,092	14,252,213	71,436,305	4,868,799	76,305,104	76,272,513
4 District Administration						
4.11 Educational Administration	839,419	182,723	1,022,142	246,131	1,268,273	1,128,805
4.40 School District Governance	133,054	9,398	142,452	110,757	253,209	237,055
4.41 Business Administration	1,056,828	272,306	1,329,134	597,000	1,926,134	1,867,390
Total Function 4	2,029,301	464,427	2,493,728	953,888	3,447,616	3,233,250
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	380,350	89,716	470,066	160,955	631,021	630,089
5.50 Maintenance Operations	3,713,795	1,025,951	4,739,746	1,820,158	6,559,904	6,578,260
5.52 Maintenance of Grounds	148,717	61,218	209,935	95,381	305,316	287,033
5.56 Utilities	-	-	-	2,051,925	2,051,925	2,035,038
Total Function 5	4,242,862	1,176,885	5,419,747	4,128,419	9,548,166	9,530,420
7 Transportation and Housing						
7.41 Transportation and Housing Administration	173,535	38,228	211,763	10,789	222,552	195,101
7.70 Student Transportation	1,039,594	320,911	1,360,505	440,082	1,800,587	1,876,380
Total Function 7	1,213,129	359,139	1,572,268	450,871	2,023,139	2,071,481
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	64,669,384	16,252,664	80,922,048	10,401,977	91,324,025	91,107,664

School District No. 22 (Vernon)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	12,238,119	8,780,005
Other Revenue	3,017,271	3,915,000
Investment Income	23,600	15,000
Total Revenue	15,278,990	12,710,005
Expenses		
Instruction	12,624,713	10,864,971
District Administration	12,170	26,000
Operations and Maintenance	1,530,613	848,496
Transportation and Housing	480,771	186,788
Total Expense	14,648,267	11,926,255
Net Revenue (Expense)	630,723	783,750
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(663,123)	(333,750)
Other	(30,000)	(30,000)
Total Net Transfers	(693,123)	(363,750)
Budgeted Surplus (Deficit), for the year	(62,400)	420,000

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	370,970	1,160,262	-	-	-	52,147	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	356,510	309,422	-	-	-	128,000	34,300	162,717	645,902
Other	-	-	165,000	2,600,000	-	-	-	-	-
Investment Income	-	-	3,000	20,000	-	-	-	-	-
	356,510	309,422	168,000	2,620,000	-	128,000	34,300	162,717	645,902
Less: Allocated to Revenue	356,510	309,422	168,000	2,820,000	-	128,000	34,300	214,864	645,902
Recovered	-	-	-	-	-	-	-	-	-
Deferred Revenue, end of year	-	-	370,970	960,262	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	356,510	309,422	-	-	-	128,000	34,300	214,864	645,902
Other Revenue	-	-	165,000	2,800,000	50,000	-	-	-	-
Investment Income	-	-	3,000	20,000	600	-	-	-	-
	356,510	309,422	168,000	2,820,000	50,600	128,000	34,300	214,864	645,902
Expenses									
Salaries									
Teachers	-	-	-	-	-	-	-	23,961	-
Principals and Vice Principals	-	-	-	-	-	-	-	56,887	-
Educational Assistants	-	246,116	-	-	-	80,174	-	27,322	-
Support Staff	-	-	-	-	-	4,000	-	-	4,000
Other Professionals	-	-	-	-	-	-	-	-	-
Substitutes	-	11,839	-	-	-	-	2,500	17,812	-
	-	257,955	-	-	-	84,174	2,500	125,982	4,000
Employee Benefits	-	51,467	-	-	-	25,854	500	27,093	836
Services and Supplies	26,554	-	168,000	2,820,000	83,000	17,972	31,300	61,789	641,066
	26,554	309,422	168,000	2,820,000	83,000	128,000	34,300	214,864	645,902
Net Revenue (Expense) before Interfund Transfers	329,956	-	-	-	(32,400)	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(329,956)	-	-	-	-	-	-	-	-
Other	-	-	-	-	(30,000)	-	-	-	-
	(329,956)	-	-	-	(30,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	(62,400)	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund		20,000							240,428

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Other Grants
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	44,244	87,483	-	-	-	-	2,271
Add: Restricted Grants									
Provincial Grants - Ministry of Education	696,607	5,510,156	105,840	203,288	52,000	8,503	640,018	3,245,226	-
Other	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-
	696,607	5,510,156	105,840	203,288	52,000	8,503	640,018	3,245,226	-
Less: Allocated to Revenue	696,607	5,510,156	105,840	290,771	52,000	8,503	640,018	3,245,226	2,271
Recovered	-	-	44,244	-	-	-	-	-	-
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	696,607	5,510,156	105,840	290,771	52,000	8,503	640,018	3,245,226	-
Other Revenue	-	-	-	-	-	-	-	-	2,271
Investment Income	-	-	-	-	-	-	-	-	-
	696,607	5,510,156	105,840	290,771	52,000	8,503	640,018	3,245,226	2,271
Expenses									
Salaries									
Teachers	-	4,430,808	-	-	-	-	-	918,570	-
Principals and Vice Principals	-	-	-	-	-	-	-	110,640	-
Educational Assistants	262,199	-	-	-	-	1,500	-	-	-
Support Staff	23,736	-	-	60,796	-	-	253,875	310,801	-
Other Professionals	12,170	-	-	-	42,433	-	-	-	-
Substitutes	259,060	-	84,672	-	-	3,200	-	435,000	-
	557,165	4,430,808	84,672	60,796	42,433	4,700	253,875	1,775,011	-
Employee Benefits	139,442	1,079,348	21,168	26,056	9,567	-	80,714	400,544	-
Services and Supplies	-	-	-	203,919	-	3,803	254,262	787,671	2,271
	696,607	5,510,156	105,840	290,771	52,000	8,503	588,851	2,963,226	2,271
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	51,167	282,000	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	(51,167)	(282,000)	-
Other	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	(51,167)	(282,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund		208,838							

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	1,717,377
Add: Restricted Grants	
Provincial Grants - Ministry of Education	12,098,489
Other	2,765,000
Investment Income	23,000
	<u>14,886,489</u>
Less: Allocated to Revenue	15,228,390
Recovered	44,244
Deferred Revenue, end of year	<u>1,331,232</u>
Revenues	
Provincial Grants - Ministry of Education	12,238,119
Other Revenue	3,017,271
Investment Income	23,600
	<u>15,278,990</u>
Expenses	
Salaries	
Teachers	5,373,339
Principals and Vice Principals	167,527
Educational Assistants	617,311
Support Staff	657,208
Other Professionals	54,603
Substitutes	814,083
	<u>7,684,071</u>
Employee Benefits	1,862,589
Services and Supplies	5,101,607
	<u>14,648,267</u>
Net Revenue (Expense) before Interfund Transfers	<u>630,723</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(663,123)
Other	(30,000)
	<u>(693,123)</u>
Net Revenue (Expense)	<u>(62,400)</u>
Additional Expenses funded by, and reported in, the Operating Fund	469,266

School District No. 22 (Vernon)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income			-	80,000
Amortization of Deferred Capital Revenue	4,241,007		4,241,007	4,052,769
Total Revenue	4,241,007	-	4,241,007	4,132,769
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,657,112		5,657,112	4,994,412
Transportation and Housing	509,080		509,080	428,416
Total Expense	6,166,192	-	6,166,192	5,422,828
Net Revenue (Expense)	(1,925,185)	-	(1,925,185)	(1,290,059)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,119,514		1,119,514	741,477
Local Capital		1,163,000	1,163,000	2,493,000
Total Net Transfers	1,119,514	1,163,000	2,282,514	3,234,477
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,666,832	(2,666,832)	-	
Total Other Adjustments to Fund Balances	2,666,832	(2,666,832)	-	
Budgeted Surplus (Deficit), for the year	1,861,161	(1,503,832)	357,329	1,944,418