

Annual Budget

School District No. 22 (Vernon)

June 30, 2015

School District No. 22 (Vernon)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$84,681,164 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 30th DAY OF APRIL, 2014;

READ A SECOND TIME THE 30th DAY OF APRIL, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 30th DAY OF APRIL, 2014;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon) Annual Budget Bylaw 2014/2015, adopted by the Board the 30th DAY OF APRIL, 2014.

Secretary Treasurer

School District No. 22 (Vernon)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,935.000	7,880.000
Adult	25.000	25.000
Other	18.500	18.500
Total Ministry Operating Grant Funded FTE's	7,978.500	7,923.500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	70,692,411	70,592,273
Other	273,190	273,190
Tuition	4,207,468	4,146,656
Other Revenue	3,391,532	3,449,182
Rentals and Leases	65,000	65,000
Investment Income	65,000	80,153
Amortization of Deferred Capital Revenue	3,304,383	3,363,328
Total Revenue	81,998,984	81,969,782
Expenses		
Instruction	64,675,156	64,245,940
District Administration	2,448,535	2,438,926
Operations and Maintenance	12,857,638	12,093,251
Transportation and Housing	2,636,251	2,162,926
Scholarship awards/Related entities/School trust accounts	2,063,584	2,020,000
Total Expense	84,681,164	82,961,043
Net Revenue (Expense)	(2,682,180)	(991,261)
Budgeted Allocation (Retirement) of Surplus (Deficit)	508,063	
Budgeted Surplus (Deficit), for the year	(2,174,117)	(991,261)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,174,117)	(991,261)
Budgeted Surplus (Deficit), for the year	(2,174,117)	(991,261)

School District No. 22 (Vernon)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	74,380,421	73,921,964
Special Purpose Funds - Total Expense	4,822,243	4,684,490
Capital Fund - Total Expense	5,478,500	4,354,589
Total Budget Bylaw Amount	84,681,164	82,961,043

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 22 (Vernon)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,682,180)</u>	<u>(991,261)</u>
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	<u>5,478,500</u>	<u>4,354,589</u>
Total Effect of change in Tangible Capital Assets	<u>5,478,500</u>	<u>4,354,589</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>2,796,320</u></u>	<u><u>3,363,328</u></u>

School District No. 22 (Vernon)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	67,933,752	67,953,164
Other	273,190	273,190
Tuition	4,207,468	4,146,656
Other Revenue	1,327,948	1,418,954
Rentals and Leases	65,000	65,000
Investment Income	65,000	65,000
Total Revenue	73,872,358	73,921,964
Expenses		
Instruction	62,198,275	61,953,491
District Administration	2,415,535	2,401,356
Operations and Maintenance	7,633,959	7,404,191
Transportation and Housing	2,132,652	2,162,926
Total Expense	74,380,421	73,921,964
Net Revenue (Expense)	(508,063)	-
Budgeted Prior Year Surplus Appropriation	508,063	
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	68,782,803	68,903,221
AANDC/LEA Recovery	(1,023,615)	(1,114,621)
Other Ministry of Education Grants		
Pay equity	85,865	85,865
FSA	13,769	13,769
Education guarantee	13,705	13,705
Carbon tax reimbursement	51,225	51,225
Teacher quality learning project	10,000	
Total Provincial Grants - Ministry of Education	67,933,752	67,953,164
Provincial Grants - Other	273,190	273,190
Tuition		
Offshore Tuition Fees	4,207,468	4,146,656
Total Tuition	4,207,468	4,146,656
Other Revenues		
LEA/Direct Funding from First Nations	1,023,615	1,114,621
Miscellaneous		
Meals (local revenue)	12,500	12,500
Cafeteria	170,000	170,000
Other	111,833	111,833
Ipals	10,000	10,000
Total Other Revenue	1,327,948	1,418,954
Rentals and Leases	65,000	65,000
Investment Income	65,000	65,000
Total Operating Revenue	73,872,358	73,921,964

School District No. 22 (Vernon)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
	\$	\$
Salaries		
Teachers	33,591,580	33,130,095
Principals and Vice Principals	4,397,168	4,394,250
Educational Assistants	3,741,248	3,807,515
Support Staff	7,087,101	7,092,463
Other Professionals	1,050,113	989,426
Substitutes	1,722,554	1,730,509
Total Salaries	51,589,764	51,144,258
Employee Benefits	12,787,872	12,485,546
Total Salaries and Benefits	64,377,636	63,629,804
Services and Supplies		
Services	3,246,370	3,251,950
Student Transportation	154,986	154,986
Professional Development and Travel	397,346	445,777
Rentals and Leases	124,721	124,721
Dues and Fees	421,100	421,100
Insurance	350,072	350,072
Supplies	3,569,734	3,940,946
Utilities	1,738,456	1,602,608
Total Services and Supplies	10,002,785	10,292,160
Total Operating Expense	74,380,421	73,921,964

School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,523,091	1,199,538		485,452		1,379,050	29,587,131
1.03 Career Programs	175,405			14,740			190,145
1.07 Library Services	735,767			178,653		15,173	929,593
1.08 Counselling	967,125						967,125
1.10 Special Education	3,988,958	112,770	3,286,877	43,314		110,057	7,541,976
1.31 Aboriginal Education	285,975	100,870	454,371	26,195			867,411
1.41 School Administration		2,613,622		1,384,010		44,492	4,042,124
1.60 Summer School	53,798						53,798
1.62 Off Shore Students	847,561	107,243		101,335	130,850		1,186,989
1.64 Other	11,500			5,068		437	17,005
Total Function 1	33,589,180	4,134,043	3,741,248	2,238,767	130,850	1,549,209	45,383,297
4 District Administration							
4.11 Educational Administration	2,400	137,825		73,881	208,940	27,313	450,359
4.40 School District Governance					82,723		82,723
4.41 Business Administration		125,300		399,072	286,575	10,346	821,293
Total Function 4	2,400	263,125	-	472,953	578,238	37,659	1,354,375
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				44,426	250,750	1,551	296,727
5.50 Maintenance Operations				3,012,332		84,381	3,096,713
5.52 Maintenance of Grounds				154,382		3,104	157,486
5.56 Utilities							-
Total Function 5	-	-	-	3,211,140	250,750	89,036	3,550,926
7 Transportation and Housing							
7.41 Transportation and Housing Administration				38,272	90,275	1,345	129,892
7.70 Student Transportation				1,125,969		45,305	1,171,274
Total Function 7	-	-	-	1,164,241	90,275	46,650	1,301,166
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	33,591,580	4,397,168	3,741,248	7,087,101	1,050,113	1,722,554	51,589,764

School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	29,587,131	7,168,580	36,755,711	1,898,249	38,653,960	38,154,121
1.03 Career Programs	190,145	47,991	238,136	102,671	340,807	339,068
1.07 Library Services	929,593	265,400	1,194,993	2,687	1,197,680	1,274,757
1.08 Counselling	967,125	242,885	1,210,010	9,052	1,219,062	1,214,869
1.10 Special Education	7,541,976	1,980,345	9,522,321	396,426	9,918,747	10,116,415
1.31 Aboriginal Education	867,411	275,829	1,143,240	64,320	1,207,560	1,192,480
1.41 School Administration	4,042,124	1,027,913	5,070,037	80,104	5,150,141	5,212,787
1.60 Summer School	53,798	1,044	54,842	15,200	70,042	69,998
1.62 Off Shore Students	1,186,989	264,918	1,451,907	2,755,561	4,207,468	4,146,656
1.64 Other	17,005	3,503	20,508	212,300	232,808	232,340
Total Function 1	45,383,297	11,278,408	56,661,705	5,536,570	62,198,275	61,953,491
4 District Administration						
4.11 Educational Administration	450,359	114,233	564,592	120,254	684,846	667,088
4.40 School District Governance	82,723	1,646	84,369	102,680	187,049	169,035
4.41 Business Administration	821,293	253,631	1,074,924	468,716	1,543,640	1,565,233
Total Function 4	1,354,375	369,510	1,723,885	691,650	2,415,535	2,401,356
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	296,727	73,381	370,108	153,153	523,261	533,630
5.50 Maintenance Operations	3,096,713	698,430	3,795,143	1,198,336	4,993,479	4,898,050
5.52 Maintenance of Grounds	157,486	39,707	197,193	181,570	378,763	369,903
5.56 Utilities	-	-	-	1,738,456	1,738,456	1,602,608
Total Function 5	3,550,926	811,518	4,362,444	3,271,515	7,633,959	7,404,191
7 Transportation and Housing						
7.41 Transportation and Housing Administration	129,892	34,237	164,129	13,208	177,337	173,773
7.70 Student Transportation	1,171,274	294,199	1,465,473	489,842	1,955,315	1,989,153
Total Function 7	1,301,166	328,436	1,629,602	503,050	2,132,652	2,162,926
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	51,589,764	12,787,872	64,377,636	10,002,785	74,380,421	73,921,964

School District No. 22 (Vernon)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015	2014
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,758,659	2,639,109
Other Revenue	2,063,584	2,030,228
Investment Income		15,153
Total Revenue	4,822,243	4,684,490
Expenses		
Instruction	2,476,881	2,292,449
District Administration	33,000	37,570
Operations and Maintenance	248,778	334,471
Scholarship awards/Related entities/ School trust accounts	2,063,584	2,020,000
Total Expense	4,822,243	4,684,490
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Related Entities	Strong Start
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			39,119		315,136		788,894	70,431	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	248,778	1,109,074		20,254		399,102			132,000
Other					108,568		1,900,248	14,040	
Investment Income					3,711		8,457	750	
	248,778	1,109,074	-	20,254	112,279	399,102	1,908,705	14,790	132,000
Less: Allocated to Revenue	248,778	1,109,074	-	20,254	112,279	399,102	1,908,705		132,000
Deferred Revenue, end of year	-	-	39,119	-	315,136	-	788,894	85,221	-
Revenues									
Provincial Grants - Ministry of Education	248,778	1,109,074		20,254		399,102			132,000
Other Revenue					112,279		1,908,705	33,000	
	248,778	1,109,074	-	20,254	112,279	399,102	1,908,705	33,000	132,000
Expenses									
Salaries									
Teachers		772,572				247,990			
Principals and Vice Principals									
Educational Assistants		142,414							73,269
Support Staff	129,365								
Substitutes						18,504			
	129,365	914,986	-	-	-	266,494	-	-	73,269
Employee Benefits	21,394					61,765			26,002
Services and Supplies	98,019	194,088		20,254	112,279	70,843	1,908,705	33,000	32,729
	248,778	1,109,074	-	20,254	112,279	399,102	1,908,705	33,000	132,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Ready, Set, Learn	OLEP	CommunityLINK	Student Concerts	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year					1,213,580
Add: Restricted Grants					
Provincial Grants - Ministry of Education	34,300	170,911	644,240		2,758,659
Other				9,600	2,032,456
Investment Income					12,918
	34,300	170,911	644,240	9,600	4,804,033
Less: Allocated to Revenue	34,300	170,911	644,240	9,600	4,789,243
Deferred Revenue, end of year	-	-	-	-	1,228,370
Revenues					
Provincial Grants - Ministry of Education	34,300	170,911	644,240		2,758,659
Other Revenue				9,600	2,063,584
	34,300	170,911	644,240	9,600	4,822,243
Expenses					
Salaries					
Teachers	2,000	102,255			1,124,817
Principals and Vice Principals		34,182			34,182
Educational Assistants					215,683
Support Staff			8,570		137,935
Substitutes					18,504
	2,000	136,437	8,570	-	1,531,121
Employee Benefits	500	34,474	2,006		146,141
Services and Supplies	31,800		633,664	9,600	3,144,981
	34,300	170,911	644,240	9,600	4,822,243
Net Revenue (Expense)	-	-	-	-	-

School District No. 22 (Vernon)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	3,304,383		3,304,383	3,363,328
Total Revenue	3,304,383	-	3,304,383	3,363,328
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,974,901		4,974,901	4,354,589
Transportation and Housing	503,599		503,599	
Total Expense	5,478,500	-	5,478,500	4,354,589
Net Revenue (Expense)	(2,174,117)	-	(2,174,117)	(991,261)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(2,174,117)	-	(2,174,117)	(991,261)