

Amended Annual Budget

School District No. 22 (Vernon)

June 30, 2015

School District No. 22 (Vernon)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$85,674,747 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2015;

(Corporate Seal)

Signed copy on file

Chairperson of the Board

Signed copy on file

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 25th DAY OF FEBRUARY, 2015.

Signed copy on file

Secretary Treasurer

School District No. 22 (Vernon)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,111,469	7,935,000
Adult	19,875	25,000
Other		18,500
Total Ministry Operating Grant Funded FTE's	8,131,344	7,978,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	71,587,736	70,692,411
Other	212,000	273,190
Tuition	4,565,494	4,207,468
Other Revenue	3,302,162	3,391,532
Rentals and Leases	65,000	65,000
Investment Income	170,000	65,000
Amortization of Deferred Capital Revenue	3,805,512	3,304,383
Total Revenue	83,707,904	81,998,984
Expenses		
Instruction	66,921,067	66,738,740
District Administration	2,603,944	2,448,535
Operations and Maintenance	12,794,415	12,857,638
Transportation and Housing	2,625,321	2,636,251
Total Expense	84,944,747	84,681,164
Net Revenue (Expense)	(1,236,843)	(2,682,180)
Budgeted Allocation (Retirement) of Surplus (Deficit)	561,307	508,063
Budgeted Surplus (Deficit), for the year	(675,536)	(2,174,117)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(675,536)	(2,174,117)
Budgeted Surplus (Deficit), for the year	(675,536)	(2,174,117)

School District No. 22 (Vernon)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	74,559,153	74,380,421
Operating - Tangible Capital Assets Purchased	730,000	
Special Purpose Funds - Total Expense	5,174,546	4,822,243
Capital Fund - Total Expense	5,211,048	5,478,500
Total Budget Bylaw Amount	85,674,747	84,681,164

Approved by the Board

Signed copy on file

Signature of the Chairperson of the Board of Education

Date Signed

Signed copy on file

Signature of the Superintendent

Date Signed

Signed copy on file

Signature of the Secretary Treasurer

Date Signed

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,236,843)</u>	<u>(2,682,180)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(730,000)	
From Deferred Capital Revenue	<u>(3,154,949)</u>	
Total Acquisition of Tangible Capital Assets	<u>(3,884,949)</u>	-
Amortization of Tangible Capital Assets	<u>5,211,048</u>	5,478,500
Total Effect of change in Tangible Capital Assets	<u>1,326,099</u>	<u>5,478,500</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>89,256</u></u>	<u><u>2,796,320</u></u>

School District No. 22 (Vernon)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,814,249	2,714	21,189,820	26,006,783
Changes for the year				
Net Revenue (Expense) for the year	168,693		(1,405,536)	(1,236,843)
Interfund Transfers				
Tangible Capital Assets Purchased	(730,000)		730,000	-
Net Changes for the year	<u>(561,307)</u>	<u>-</u>	<u>(675,536)</u>	(1,236,843)
Budgeted Accumulated Surplus (Deficit), end of year	<u>4,252,942</u>	<u>2,714</u>	<u>20,514,284</u>	<u>24,769,940</u>

School District No. 22 (Vernon)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	68,520,165	67,933,752
Other	212,000	273,190
Tuition	4,565,494	4,207,468
Other Revenue	1,195,187	1,327,948
Rentals and Leases	65,000	65,000
Investment Income	170,000	65,000
Total Revenue	74,727,846	73,872,358
Expenses		
Instruction	62,133,378	62,198,275
District Administration	2,603,944	2,415,535
Operations and Maintenance	7,708,346	7,633,959
Transportation and Housing	2,113,485	2,132,652
Total Expense	74,559,153	74,380,421
Net Revenue (Expense)	168,693	(508,063)
Budgeted Prior Year Surplus Appropriation	561,307	508,063
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(730,000)	-
Total Net Transfers	(730,000)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 22 (Vernon)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	70,338,889	68,782,803
AANDC/LEA Recovery	(920,854)	(1,023,615)
Strike Savings Recovery	(2,451,675)	
Other Ministry of Education Grants		
Pay Equity	85,865	85,865
Labour Settlement Funding	1,360,327	
FSA	13,769	13,769
Education guarantee	13,844	13,705
Carbon tax reimbursement	80,000	51,225
Teacher quality learning project		10,000
Total Provincial Grants - Ministry of Education	68,520,165	67,933,752
Provincial Grants - Other	212,000	273,190
Tuition		
Offshore Tuition Fees	4,565,494	4,207,468
Total Tuition	4,565,494	4,207,468
Other Revenues		
LEA/Direct Funding from First Nations	920,854	1,023,615
Miscellaneous		
Meals	12,500	12,500
Cafeteria	140,000	170,000
Other	111,833	111,833
Ipals	10,000	10,000
Total Other Revenue	1,195,187	1,327,948
Rentals and Leases	65,000	65,000
Investment Income	170,000	65,000
Total Operating Revenue	74,727,846	73,872,358

School District No. 22 (Vernon)

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	32,818,729	33,591,580
Principals and Vice Principals	3,841,569	4,397,168
Educational Assistants	3,786,013	3,741,248
Support Staff	7,448,308	7,087,101
Other Professionals	1,426,008	1,050,113
Substitutes	1,538,266	1,722,554
Total Salaries	50,858,893	51,589,764
Employee Benefits	12,804,979	12,787,872
Total Salaries and Benefits	63,663,872	64,377,636
Services and Supplies		
Services	3,554,058	3,246,370
Student Transportation	93,923	154,986
Professional Development and Travel	647,723	397,346
Rentals and Leases	119,521	124,721
Dues and Fees	425,750	421,100
Insurance	349,841	350,072
Supplies	3,810,578	3,569,734
Utilities	1,893,887	1,738,456
Total Services and Supplies	10,895,281	10,002,785
Total Operating Expense	74,559,153	74,380,421

School District No. 22 (Vernon)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,118,469	1,223,449	-	485,452	-	1,255,260	29,082,630
1.03 Career Programs	165,691	-	-	14,740	-	-	180,431
1.07 Library Services	718,076	-	-	215,903	-	15,173	949,152
1.08 Counselling	906,147	-	-	-	-	-	906,147
1.10 Special Education	3,762,910	-	3,296,842	57,314	112,770	110,057	7,339,893
1.31 Aboriginal Education	285,975	100,870	489,171	26,195	-	-	902,211
1.41 School Administration	-	2,385,176	-	1,624,821	-	44,492	4,054,489
1.60 Summer School	-	-	-	-	-	-	-
1.62 Off Shore Students	847,561	107,243	-	101,335	130,850	-	1,186,989
1.64 Other	11,500	-	-	9,008	-	-	20,508
Total Function 1	32,816,329	3,816,738	3,786,013	2,534,768	243,620	1,424,982	44,622,450
4 District Administration							
4.11 Educational Administration	2,400	24,831	-	73,881	346,765	2,482	450,359
4.40 School District Governance	-	-	-	-	82,723	-	82,723
4.41 Business Administration	-	-	-	399,072	411,875	10,346	821,293
Total Function 4	2,400	24,831	-	472,953	841,363	12,828	1,354,375
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	44,426	250,750	1,551	296,727
5.50 Maintenance Operations	-	-	-	3,045,922	-	49,151	3,095,073
5.52 Maintenance of Grounds	-	-	-	185,998	-	3,104	189,102
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	3,276,346	250,750	53,806	3,580,902
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	38,272	90,275	1,345	129,892
7.70 Student Transportation	-	-	-	1,125,969	-	45,305	1,171,274
Total Function 7	-	-	-	1,164,241	90,275	46,650	1,301,166
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,818,729	3,841,569	3,786,013	7,448,308	1,426,008	1,538,266	50,858,893

School District No. 22 (Vernon)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	29,082,630	7,201,371	36,284,001	1,820,363	38,104,364	38,653,960
1.03 Career Programs	180,431	46,534	226,965	138,146	365,111	340,807
1.07 Library Services	949,152	270,796	1,219,948	49,989	1,269,937	1,219,680
1.08 Counselling	906,147	233,738	1,139,885	12,958	1,152,843	1,219,062
1.10 Special Education	7,339,893	1,948,588	9,288,481	550,144	9,838,625	9,918,747
1.31 Aboriginal Education	902,211	275,829	1,178,040	538,307	1,716,347	1,207,560
1.41 School Administration	4,054,489	1,030,586	5,085,075	134,752	5,219,827	5,150,141
1.60 Summer School	-	-	-	-	-	70,042
1.62 Off Shore Students	1,186,989	264,918	1,451,907	2,759,561	4,211,468	4,207,468
1.64 Other	20,508	-	20,508	234,348	254,856	232,808
Total Function 1	44,622,450	11,272,360	55,894,810	6,238,568	62,133,378	62,198,275
4 District Administration						
4.11 Educational Administration	450,359	114,233	564,592	146,446	711,038	684,846
4.40 School District Governance	82,723	1,646	84,369	108,680	193,049	187,049
4.41 Business Administration	821,293	213,631	1,034,924	664,933	1,699,857	1,543,640
Total Function 4	1,354,375	329,510	1,683,885	920,059	2,603,944	2,415,535
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	296,727	73,381	370,108	153,153	523,261	523,261
5.50 Maintenance Operations	3,095,073	760,585	3,855,658	1,196,781	5,052,439	4,993,479
5.52 Maintenance of Grounds	189,102	40,707	229,809	164,381	394,190	378,763
5.56 Utilities	-	-	-	1,738,456	1,738,456	1,738,456
Total Function 5	3,580,902	874,673	4,455,575	3,252,771	7,708,346	7,633,959
7 Transportation and Housing						
7.41 Transportation and Housing Administration	129,892	34,237	164,129	11,208	175,337	177,337
7.70 Student Transportation	1,171,274	294,199	1,465,473	472,675	1,938,148	1,955,315
Total Function 7	1,301,166	328,436	1,629,602	483,883	2,113,485	2,132,652
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	50,858,893	12,804,979	63,663,872	10,895,281	74,559,153	74,380,421

School District No. 22 (Vernon)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,067,571	2,758,659
Other Revenue	2,106,975	2,063,584
Total Revenue	<u>5,174,546</u>	<u>4,822,243</u>
Expenses		
Instruction	4,787,689	4,540,465
District Administration		33,000
Operations and Maintenance	386,857	248,778
Total Expense	<u>5,174,546</u>	<u>4,822,243</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Related Entities	Strong Start
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	39,634	26,388	313,413	67,674	783,150	76,391	9,624
Add: Restricted Grants									
Provincial Grants - Ministry of Education	386,857	1,388,053				212,622			132,000
Other					108,568		1,900,248		
Investment Income					3,711		8,457		
	386,857	1,388,053	-	-	112,279	212,622	1,908,705	-	132,000
Less: Allocated to Revenue	386,857	1,388,053	-	26,388	112,279	212,622	1,908,705	76,391	141,624
Recovered						67,674			
Deferred Revenue, end of year	-	-	39,634	-	313,413	-	783,150	-	-
Revenues									
Provincial Grants - Ministry of Education	386,857	1,388,053		26,388		212,622			141,624
Other Revenue					112,279		1,908,705	76,391	
	386,857	1,388,053	-	26,388	112,279	212,622	1,908,705	76,391	141,624
Expenses									
Salaries									
Teachers		881,303							
Principals and Vice Principals									
Educational Assistants		220,326							73,269
Support Staff	129,365								
	129,365	1,101,629	-	-	-	-	-	-	73,269
Employee Benefits	21,394	286,424							26,002
Services and Supplies	236,098			26,388	112,279	212,622	1,908,705	76,391	42,353
	386,857	1,388,053	-	26,388	112,279	212,622	1,908,705	76,391	141,624
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 22 (Vernon)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Ready, Set, Learn	OLEP	CommunityLINK	Student Concerts SPF	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	17	133,594	51,084	7,843	1,508,812
Add: Restricted Grants					
Provincial Grants - Ministry of Education	24,010	170,911	644,240		2,958,693
Other				9,600	2,018,416
Investment Income					12,168
	24,010	170,911	644,240	9,600	4,989,277
Less: Allocated to Revenue	24,027	218,000	670,000	9,600	5,174,546
Recovered					67,674
Deferred Revenue, end of year	-	86,505	25,324	7,843	1,255,869
Revenues					
Provincial Grants - Ministry of Education	24,027	218,000	670,000		3,067,571
Other Revenue				9,600	2,106,975
	24,027	218,000	670,000	9,600	5,174,546
Expenses					
Salaries					
Teachers	2,000				883,303
Principals and Vice Principals		58,000			58,000
Educational Assistants					293,595
Support Staff					129,365
	2,000	58,000	-	-	1,364,263
Employee Benefits	500	10,000			344,320
Services and Supplies	21,527	150,000	670,000	9,600	3,465,963
	24,027	218,000	670,000	9,600	5,174,546
Net Revenue (Expense)	-	-	-	-	-

School District No. 22 (Vernon)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	3,805,512		3,805,512	3,304,383
Total Revenue	3,805,512	-	3,805,512	3,304,383
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,699,212		4,699,212	4,974,901
Transportation and Housing	511,836		511,836	503,599
Total Expense	5,211,048	-	5,211,048	5,478,500
Net Revenue (Expense)	(1,405,536)	-	(1,405,536)	(2,174,117)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	730,000		730,000	
Total Net Transfers	730,000	-	730,000	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(675,536)	-	(675,536)	(2,174,117)