

Annual Budget

## **School District No. 22 (Vernon)**

June 30, 2021

# School District No. 22 (Vernon)

June 30, 2021

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 22 (VERNON) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 22 (Vernon) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$108,715,224 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 22nd DAY OF APRIL, 2020;

READ A SECOND TIME THE 22nd DAY OF APRIL, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2020;

\_\_\_\_\_  
**Chairperson of the Board**

\_\_\_\_\_  
**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 22 (Vernon) Annual Budget Bylaw 2020/2021, adopted by the Board the \_\_\_\_\_ DAY OF \_\_\_\_\_, 2020.

\_\_\_\_\_  
**Secretary Treasurer**

# School District No. 22 (Vernon)

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	8,667,375	8,616,500
Adult	8,125	10,125
Other	21,250	21,375
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>8,696,750</b>	<b>8,648,000</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	95,753,097	92,772,943
Other	317,864	317,864
Tuition	310,050	5,278,828
Other Revenue	4,301,266	5,097,897
Rentals and Leases	50,000	50,000
Investment Income	223,362	345,000
Amortization of Deferred Capital Revenue	4,121,761	4,052,769
<b>Total Revenue</b>	<b>105,077,400</b>	<b>107,915,301</b>
<b>Expenses</b>		
Instruction	85,032,738	87,137,484
District Administration	3,202,641	3,259,250
Operations and Maintenance	15,198,918	15,373,328
Transportation and Housing	2,731,244	2,686,685
<b>Total Expense</b>	<b>106,165,541</b>	<b>108,456,747</b>
<b>Net Revenue (Expense)</b>	<b>(1,088,141)</b>	<b>(541,446)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>1,179,756</b>	<b>2,905,864</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>91,615</b>	<b>2,364,418</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)	(61,638)	420,000
Capital Fund Surplus (Deficit)	153,253	1,944,418
<b>Budgeted Surplus (Deficit), for the year</b>	<b>91,615</b>	<b>2,364,418</b>

# School District No. 22 (Vernon)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	88,994,846	91,107,664
Operating - Tangible Capital Assets Purchased	386,727	407,727
Special Purpose Funds - Total Expense	11,302,504	11,926,255
Special Purpose Funds - Tangible Capital Assets Purchased	329,956	333,750
Capital Fund - Total Expense	5,868,191	5,422,828
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,833,000	3,871,734
<b>Total Budget Bylaw Amount</b>	<b>108,715,224</b>	<b>113,069,958</b>

## Approved by the Board

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Signature of the Chairperson of the Board of Education

Date Signed

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Signature of the Superintendent

Date Signed

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Signature of the Secretary Treasurer

Date Signed

# School District No. 22 (Vernon)

Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(1,088,141)</b>	<b>(541,446)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(716,683)	(741,477)
From Local Capital	(1,833,000)	(3,871,734)
From Deferred Capital Revenue	(11,490,148)	(3,581,430)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(14,039,831)</b>	<b>(8,194,641)</b>
Amortization of Tangible Capital Assets	5,868,191	5,422,828
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(8,171,640)</b>	<b>(2,771,813)</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(9,259,781)</b>	<b>(3,313,259)</b>

# School District No. 22 (Vernon)

Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	87,260,637	83,992,938
Other	317,864	317,864
Tuition	310,050	5,278,828
Other Revenue	1,226,266	1,182,897
Rentals and Leases	50,000	50,000
Investment Income	170,000	250,000
<b>Total Revenue</b>	<b>89,334,817</b>	<b>91,072,527</b>
<b>Expenses</b>		
Instruction	74,077,704	76,272,513
District Administration	3,202,641	3,233,250
Operations and Maintenance	9,647,960	9,530,420
Transportation and Housing	2,066,541	2,071,481
<b>Total Expense</b>	<b>88,994,846</b>	<b>91,107,664</b>
<b>Net Revenue (Expense)</b>	<b>339,971</b>	<b>(35,137)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>1,179,756</b>	<b>2,905,864</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(386,727)	(407,727)
Local Capital	(1,163,000)	(2,493,000)
Other	30,000	30,000
<b>Total Net Transfers</b>	<b>(1,519,727)</b>	<b>(2,870,727)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 22 (Vernon)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	85,495,328	83,423,678
ISC/LEA Recovery	(1,032,463)	(998,994)
Other Ministry of Education Grants		
Pay Equity	85,865	85,865
Funding for Graduated Adults	9,691	9,691
Transportation Supplement	361,094	361,094
Carbon Tax Grant		50,000
Employer Health Tax Grant		648,766
FSA and Monitored Marking	12,964	12,964
Other grants	-	4,000
Labour Settlement Funding	2,328,158	330,000
Special Needs Enrolment Growth	-	65,874
<b>Total Provincial Grants - Ministry of Education</b>	<b>87,260,637</b>	<b>83,992,938</b>
<b>Provincial Grants - Other</b>	<b>317,864</b>	<b>317,864</b>
<b>Tuition</b>		
International and Out of Province Students	310,050	5,278,828
<b>Total Tuition</b>	<b>310,050</b>	<b>5,278,828</b>
<b>Other Revenues</b>		
Funding from First Nations	1,032,463	998,994
Miscellaneous		
Transportation fees	160,000	150,000
Artists in Education (ArtStarts)	9,500	9,600
Miscellaneous	23,303	23,303
Other Grants	1,000	1,000
<b>Total Other Revenue</b>	<b>1,226,266</b>	<b>1,182,897</b>
<b>Rentals and Leases</b>	<b>50,000</b>	<b>50,000</b>
<b>Investment Income</b>	<b>170,000</b>	<b>250,000</b>
<b>Total Operating Revenue</b>	<b>89,334,817</b>	<b>91,072,527</b>



# School District No. 22 (Vernon)

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	40,304,945	39,575,216
Principals and Vice Principals	5,153,708	4,894,992
Educational Assistants	5,310,979	5,226,229
Support Staff	7,938,433	7,824,605
Other Professionals	2,186,574	2,128,598
Substitutes	3,226,373	3,204,971
<b>Total Salaries</b>	<b>64,121,012</b>	<b>62,854,611</b>
<b>Employee Benefits</b>	<b>16,357,465</b>	<b>15,955,404</b>
<b>Total Salaries and Benefits</b>	<b>80,478,477</b>	<b>78,810,015</b>
<b>Services and Supplies</b>		
Services	2,798,945	5,335,469
Student Transportation	8,000	8,815
Professional Development and Travel	778,497	782,571
Rentals and Leases	122,675	122,675
Dues and Fees	86,439	86,439
Insurance	245,422	488,647
Supplies	2,414,365	3,437,995
Utilities	2,062,026	2,035,038
<b>Total Services and Supplies</b>	<b>8,516,369</b>	<b>12,297,649</b>
<b>Total Operating Expense</b>	<b>88,994,846</b>	<b>91,107,664</b>

# School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	31,962,305	1,280,880	-	462,473	-	2,649,913	36,355,571
1.03 Career Programs	406,732	108,369	-	33,534	18,500	23,500	590,635
1.07 Library Services	726,006	-	-	273,445	-	17,954	1,017,405
1.08 Counselling	1,427,526	-	-	-	-	17,554	1,445,080
1.10 Special Education	5,106,160	207,118	4,704,811	67,272	240,510	321,918	10,647,789
1.30 English Language Learning	285,298	-	-	-	-	-	285,298
1.31 Indigenous Education	343,510	118,825	606,168	36,802	162,776	17,000	1,285,081
1.41 School Administration	-	3,275,963	-	1,434,563	-	33,050	4,743,576
1.60 Summer School	24,000	-	-	-	-	-	24,000
1.62 International and Out of Province Students	23,408	135,461	-	56,495	51,772	-	267,136
<b>Total Function 1</b>	<b>40,304,945</b>	<b>5,126,616</b>	<b>5,310,979</b>	<b>2,364,584</b>	<b>473,558</b>	<b>3,080,889</b>	<b>56,661,571</b>
<b>4 District Administration</b>							
4.11 Educational Administration	-	27,092	-	126,922	667,065	10,000	831,079
4.40 School District Governance	-	-	-	-	130,628	-	130,628
4.41 Business Administration	-	-	-	512,033	518,369	3,200	1,033,602
<b>Total Function 4</b>	<b>-</b>	<b>27,092</b>	<b>-</b>	<b>638,955</b>	<b>1,316,062</b>	<b>13,200</b>	<b>1,995,309</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	-	-	-	92,605	292,626	1,551	386,782
5.50 Maintenance Operations	-	-	-	3,644,462	-	76,284	3,720,746
5.52 Maintenance of Grounds	-	-	-	145,613	-	3,104	148,717
5.56 Utilities	-	-	-	-	-	-	-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,882,680</b>	<b>292,626</b>	<b>80,939</b>	<b>4,256,245</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	-	-	-	45,309	104,328	1,345	150,982
7.70 Student Transportation	-	-	-	1,006,905	-	50,000	1,056,905
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,052,214</b>	<b>104,328</b>	<b>51,345</b>	<b>1,207,887</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>40,304,945</b>	<b>5,153,708</b>	<b>5,310,979</b>	<b>7,938,433</b>	<b>2,186,574</b>	<b>3,226,373</b>	<b>64,121,012</b>

# School District No. 22 (Vernon)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	36,355,571	8,718,480	45,074,051	999,524	46,073,575	44,156,435
1.03 Career Programs	590,635	139,405	730,040	200,400	930,440	900,854
1.07 Library Services	1,017,405	298,432	1,315,837	67,047	1,382,884	1,385,518
1.08 Counselling	1,445,080	354,839	1,799,919	12,141	1,812,060	1,920,003
1.10 Special Education	10,647,789	3,106,363	13,754,152	646,471	14,400,623	14,091,065
1.30 English Language Learning	285,298	70,068	355,366	-	355,366	366,020
1.31 Indigenous Education	1,285,081	373,754	1,658,835	207,165	1,866,000	2,002,440
1.41 School Administration	4,743,576	1,234,843	5,978,419	383,533	6,361,952	6,143,350
1.60 Summer School	24,000	4,500	28,500	2,000	30,500	30,500
1.62 International and Out of Province Students	267,136	62,891	330,027	534,277	864,304	5,276,328
<b>Total Function 1</b>	<b>56,661,571</b>	<b>14,363,575</b>	<b>71,025,146</b>	<b>3,052,558</b>	<b>74,077,704</b>	<b>76,272,513</b>
<b>4 District Administration</b>						
4.11 Educational Administration	831,079	180,654	1,011,733	141,491	1,153,224	1,128,805
4.40 School District Governance	130,628	9,073	139,701	108,700	248,401	237,055
4.41 Business Administration	1,033,602	274,591	1,308,193	492,823	1,801,016	1,867,390
<b>Total Function 4</b>	<b>1,995,309</b>	<b>464,318</b>	<b>2,459,627</b>	<b>743,014</b>	<b>3,202,641</b>	<b>3,233,250</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	386,782	91,924	478,706	160,955	639,661	630,089
5.50 Maintenance Operations	3,720,746	998,613	4,719,359	1,922,200	6,641,559	6,578,260
5.52 Maintenance of Grounds	148,717	60,616	209,333	95,381	304,714	287,033
5.56 Utilities	-	-	-	2,062,026	2,062,026	2,035,038
<b>Total Function 5</b>	<b>4,256,245</b>	<b>1,151,153</b>	<b>5,407,398</b>	<b>4,240,562</b>	<b>9,647,960</b>	<b>9,530,420</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	150,982	34,873	185,855	12,439	198,294	195,101
7.70 Student Transportation	1,056,905	343,546	1,400,451	467,796	1,868,247	1,876,380
<b>Total Function 7</b>	<b>1,207,887</b>	<b>378,419</b>	<b>1,586,306</b>	<b>480,235</b>	<b>2,066,541</b>	<b>2,071,481</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>64,121,012</b>	<b>16,357,465</b>	<b>80,478,477</b>	<b>8,516,369</b>	<b>88,994,846</b>	<b>91,107,664</b>

# School District No. 22 (Vernon)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2021

	<b>2021</b>	<b>2020 Amended</b>
	<b>Annual Budget</b>	<b>Annual Budget</b>
	<b>\$</b>	<b>\$</b>
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	<b>8,492,460</b>	8,780,005
Other Revenue	<b>3,075,000</b>	3,915,000
Investment Income	<b>33,362</b>	15,000
<b>Total Revenue</b>	<b>11,600,822</b>	12,710,005
<b>Expenses</b>		
Instruction	<b>10,955,034</b>	10,864,971
District Administration	-	26,000
Operations and Maintenance	<b>144,182</b>	848,496
Transportation and Housing	<b>203,288</b>	186,788
<b>Total Expense</b>	<b>11,302,504</b>	11,926,255
<b>Net Revenue (Expense)</b>	<b>298,318</b>	783,750
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	<b>(329,956)</b>	(333,750)
Other	<b>(30,000)</b>	(30,000)
<b>Total Net Transfers</b>	<b>(359,956)</b>	(363,750)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(61,638)</b>	420,000

**School District No. 22 (Vernon)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	409,070	975,909	-	-	-	-	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	356,510	309,422	-	-	-	128,000	34,300	170,911	645,902
Other	-	-	125,000	2,900,000	-	-	-	-	-
Investment Income	-	-	5,000	25,000	-	-	-	-	-
	356,510	309,422	130,000	2,925,000	-	128,000	34,300	170,911	645,902
<b>Less:</b> Allocated to Revenue	356,510	309,422	130,000	2,925,000	-	128,000	34,300	170,911	645,902
<b>Deferred Revenue, end of year</b>	-	-	<b>409,070</b>	<b>975,909</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	356,510	309,422	-	-	-	128,000	34,300	170,911	645,902
Other Revenue	-	-	125,000	2,900,000	50,000	-	-	-	-
Investment Income	-	-	5,000	25,000	3,362	-	-	-	-
	356,510	309,422	130,000	2,925,000	53,362	128,000	34,300	170,911	645,902
<b>Expenses</b>									
Salaries									
Teachers	-	-	-	-	-	-	-	23,978	-
Principals and Vice Principals	-	-	-	-	-	-	-	22,525	-
Educational Assistants	-	250,628	-	-	-	80,174	-	19,871	-
Support Staff	-	-	-	-	-	4,000	-	-	7,372
Substitutes	-	12,750	-	-	-	-	-	22,954	-
	-	263,378	-	-	-	84,174	-	89,328	7,372
Employee Benefits	-	46,044	-	-	-	25,774	-	18,126	-
Services and Supplies	26,554	-	130,000	2,925,000	85,000	18,052	34,300	63,457	638,530
	26,554	309,422	130,000	2,925,000	85,000	128,000	34,300	170,911	645,902
<b>Net Revenue (Expense) before Interfund Transfers</b>	329,956	-	-	-	(31,638)	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(329,956)	-	-	-	-	-	-	-	-
Other	-	-	-	-	(30,000)	-	-	-	-
	(329,956)	-	-	-	(30,000)	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	<b>(61,638)</b>	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>		20,000							184,209

# School District No. 22 (Vernon)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	TOTAL
	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	-	-	-	-	<b>1,384,979</b>
<b>Add:</b> Restricted Grants							
Provincial Grants - Ministry of Education	696,607	5,710,987	199,530	203,288	28,500	8,503	<b>8,492,460</b>
Other	-	-	-	-	-	-	<b>3,025,000</b>
Investment Income	-	-	-	-	-	-	<b>30,000</b>
	<u>696,607</u>	<u>5,710,987</u>	<u>199,530</u>	<u>203,288</u>	<u>28,500</u>	<u>8,503</u>	<b>11,547,460</b>
<b>Less:</b> Allocated to Revenue	696,607	5,710,987	199,530	203,288	28,500	8,503	<b>11,547,460</b>
<b>Deferred Revenue, end of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<b>1,384,979</b>
<b>Revenues</b>							
Provincial Grants - Ministry of Education	696,607	5,710,987	199,530	203,288	28,500	8,503	<b>8,492,460</b>
Other Revenue	-	-	-	-	-	-	<b>3,075,000</b>
Investment Income	-	-	-	-	-	-	<b>33,362</b>
	<u>696,607</u>	<u>5,710,987</u>	<u>199,530</u>	<u>203,288</u>	<u>28,500</u>	<u>8,503</u>	<b>11,600,822</b>
<b>Expenses</b>							
Salaries							
Teachers	-	4,584,928	-	-	-	-	<b>4,608,906</b>
Principals and Vice Principals	13,071	-	-	-	-	-	<b>35,596</b>
Educational Assistants	262,199	-	-	-	-	1,500	<b>614,372</b>
Support Staff	23,736	-	-	60,796	-	-	<b>95,904</b>
Substitutes	257,508	-	159,624	-	11,000	3,200	<b>467,036</b>
	<u>556,514</u>	<u>4,584,928</u>	<u>159,624</u>	<u>60,796</u>	<u>11,000</u>	<u>4,700</u>	<b>5,821,814</b>
Employee Benefits	140,093	1,126,059	39,906	26,056	2,500	-	<b>1,424,558</b>
Services and Supplies	-	-	-	116,436	15,000	3,803	<b>4,056,132</b>
	<u>696,607</u>	<u>5,710,987</u>	<u>199,530</u>	<u>203,288</u>	<u>28,500</u>	<u>8,503</u>	<b>11,302,504</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<b>298,318</b>
<b>Interfund Transfers</b>							
Tangible Capital Assets Purchased	-	-	-	-	-	-	<b>(329,956)</b>
Other	-	-	-	-	-	-	<b>(30,000)</b>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<b>(359,956)</b>
<b>Net Revenue (Expense)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<b>(61,638)</b>
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>							<b>204,209</b>

# School District No. 22 (Vernon)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2021

	2021 Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		20,000	<b>20,000</b>	80,000
Amortization of Deferred Capital Revenue	4,121,761		<b>4,121,761</b>	4,052,769
<b>Total Revenue</b>	<b>4,121,761</b>	<b>20,000</b>	<b>4,141,761</b>	4,132,769
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,406,776		<b>5,406,776</b>	4,994,412
Transportation and Housing	461,415		<b>461,415</b>	428,416
<b>Total Expense</b>	<b>5,868,191</b>	-	<b>5,868,191</b>	5,422,828
<b>Net Revenue (Expense)</b>	<b>(1,746,430)</b>	<b>20,000</b>	<b>(1,726,430)</b>	(1,290,059)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	716,683		<b>716,683</b>	741,477
Local Capital		1,163,000	<b>1,163,000</b>	2,493,000
<b>Total Net Transfers</b>	<b>716,683</b>	<b>1,163,000</b>	<b>1,879,683</b>	3,234,477
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	1,833,000	(1,833,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>1,833,000</b>	<b>(1,833,000)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>803,253</b>	<b>(650,000)</b>	<b>153,253</b>	1,944,418